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STAFF ADVISORY COUNCIL

OSU STAFF ADVISORY COUNCIL MINUTES

April 11, 2007, 416 Student Union, Case Study 3

Present: Arteberry, Campbell, Castle, Chapman, Condit, Curtis, Ford, Gladden, Graham, Hale, McIntire, Miller, Moore, Moorman, Payne, Peters, Reece, Reim, Venard, Warner, S. York

Absent: Allen, Blackburn, Forsythe, Fox, Phelan, Pogue, Wieder, A. York

Carey Warner called the meeting to order at 1:15 p. m. and Lynette Venard called roll.

Carey asked for approval of the March minutes. A motion was made to approve the March minutes, seconded and approved by a voice vote.

Carey asked for approval of the agenda. A discussion of the staff scholarship was added to the agenda. A motion was made to approve the agenda as amended, seconded and approved by a voice vote.

E-Group Update – Mr. Mike Holder

Mike Holder mainly discussed the athletic construction progress. At the beginning of 2007, the hedge fund had \$250 million. The account started with \$200 million. The projected rate of return was 20%. The actual rate of return was 25%. According to Mike, Athletics is planning to purchase property north to Eskridge. There will be a buffer between the school and the Athletics property. He did speak about the McClosky conflict. According to Mike, McClosky bought the house for \$25,000. Athletics offered them \$62,500. The McClosky brothers wanted to cause a conflict. Here is a list of the amounts and the projects. The dollars listed are in millions.

\$ 40	property acquisition
\$170	West End Zone (should be ready for 08-09 season)
\$ 20	indoor practice facility

\$ 30	baseball stadium
\$ 15	tennis facility
\$ 30	track/soccer facility
\$ 10	equestrian

Athletics is rounding this amount up to \$350 million. They can borrow against the hedge fund at an interest rate of 5.6%. They could still make 14% on their money. (20% rate of return – 6% interest rate) Mike is hoping they will have enough money to pay off past debts and mistakes. There are three things that need to happen: 1) keep buying property 2) cooperation from city of Stillwater regarding easements 3) Boone Pickens needs to keep making money. Another financing option is to borrow from a financial institution. Bank of America is willing to loan 40% of the money (\$100 million) against the hedge fund. By December 2007, \$100 million will have been spent.

Mike's goal in 8 – 10 years is to pay off the loans on Gallagher Iba and Lewis Field and the interest and to have \$500 million in the bank. He feels that this can be done because he has done it before with Karsten Creek. In 1973, he wanted to build a championship golf course. He worked to raise the money from 1973 to 1982. He wanted to raise enough money so he could have an endowment fund that would be used to maintain the course. In September 2005, Karsten Creek had \$31 million in the bank and the course was paid for free and clear. His ultimate goal is to do the same thing for the Athletic department then work on the future of the University.

Mike then opened the floor for questions. The first question was related to the inability to fill the seats at the football games. The OSU football team needs to improve. Overall, the football team has had a 48% win rate. He believes that administration hasn't given resources to Athletics to take care of the athletes. The second question related to the high turnover rate when he came aboard. He said that coaches need to win to keep their jobs. The third question dealt with any incentives for staff to purchase tickets. Hopefully, with more seats in the stadium, they can work on something. Hall of Fame will reopen ASAP after construction is finished. Athletics is still working on parking facilities for the fans that purchase the additional seats. A question was asked about the softball stadium. He said that they would probably just work on small improvements. Athletics does not plan on buying any more property at this time. Holder reinforced the idea that OSU is Boone's passion.

Fall Semester Academic Calendar Recommendation

Carey mentioned that Bill Ivy was supposed to be at the meeting to discuss this issue. However, he was not here. This recommendation basically would take away the Labor Day vacation and take the fall break and add it to Thanksgiving week. It was not discussed at the Faculty Council meeting. After much discussion, SAC voted to oppose this recommendation.

Branch Campus Reports

OSU-CHS – Sandra Hale

Sandra discussed their revisions to the bylaws. The entire staff will vote on the changes. They are having a fish fry on the last Friday in April. This will be a fundraiser. They will be having elections in May.

OSU–Okmulgee – Allen York

Allen was absent, therefore there was no report.

OSU-OKC – Ronda Reece

Ronda mentioned that they are having nominations right now. The Service Awards will be given out at a ceremony on Friday. The NCA visited their campus and gave approval for the Bachelor of Technology degree and 3 other online degrees. This

will be a total of 5 degrees online. They are having a silent auction and bake sale next month.

OSU-Tulsa – Karen Castle

Karen mentioned that OSU-T had a Truman scholarship winner on their campus. And they were very excited about this. She discussed their tobacco free campus initiative. As of April 1st, they have 3 designated smoking areas on campus.

Report of Standing Committees

Rules & Procedures – Bonnie Gladden, Chair

Bonnie mentioned that they received 4 nominations. The ballots will be mailed out next week. The voting period runs from April 16th to April 30th. They still have 3 open seats.

Awards & Recognition – Becky McIntire, Chair

Becky said that the grill sales are going well. They have raised \$413 which means the grill is paid for and the rest is profit. As of right now, the picnic will be outside. We would be able to use the ballroom but it is already set up for a banquet and we would have to work around that. They have asked faculty to help serve. So far, Tom Phillips is the only faculty member to have signed up to help. Becky is sending around a general list to help out at the picnic. They are asking for help beginning at 8 am for set up. The door prizes will be given out between 11:30 and 12:30. Dr. Strathe has volunteered to be at the picnic about 12 or 12:15.

Public Relations – Laura Payne, Chair

Laura mentioned that they have 27 vendors for a total of 25 – 30 items. She mentioned that there are approximately 12 vendors. If anybody has any music requests, please see Laura.

Policies, Benefits and Budget – Leslie Miller, Chair

Leslie gave a report on the Tornado recommendation. The council voted and it passed with 1 opposed. Her committee has gotten the final draft for the policy on Corrective Actions and Dismissals. They will be working on that next.

Faculty Council Report – Liz Condit

Liz attended the Faculty Council meeting on April 11th. The council discussed an Entrepreneurial Faculty Fellow program. They also discussed a recommendation regarding tenured faculty. The council approved that recommendation. The council also discussed the health care coverage issue.

Old Business

Update on recommendations

- 1) Equity Pool – This has been submitted to Interim President Marlene Strathe.
- 2) Tuition recommendations – This has been submitted to Interim President Marlene Strathe.

Tobacco Free Campus – Ideas for designated smoking areas have been submitted.

Carey hasn't heard anything about public forums for the campus.

She has also not heard anything about the Paid Time Off Committee or the Presidential Search Committee.

Tara gave an update on the staff scholarship. She is asking for 1 member from each committee to be on the scholarship review committee. Please see her if you are interested.

New Business

There was no new business before the council.

Announcements

The Staff Appreciation picnic is tomorrow. Be sure to wear your orange shirts.

Respectfully submitted,
Lynette Venard, Secretary